GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3875
ANSWERED ON:24.03.2017
Non-Food Credit Growth
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Will the Minister of FINANCE be pleased to state:

(a) whether the non-food credit growth of commercial banks have dropped to a multi-year low;

(b) if so, the details thereof and the reasons therefor; and

(c) the details of sector-wise growth of various sectors during each of the last three years and the current year?

Answer

The Minister of State in the Ministry of Finance

(a) to (c): Reserve Bank of India (RBI) has informed that non-food bank credit growth (y-o-y) was at 4.8 per cent as on March 3, 2017, as against 11.1 per cent during the corresponding period of last year.
The sector-wise growth in outstanding credit by select banks (covering about 95 per cent of total non-food credit extended by all scheduled commercial banks) are as under:-
Growth in outstanding credit (y/y) (per cent)
Mar.21, 2014 Mar.20, 2015 Mar.18, 2016 Jan.20, 2017
Sr. No. Sector

Non-food Credit (1 to 4) 14.3 8.6 9.1 3.5
1 Agriculture & Allied Activities 13.5 15.0 15.3 8.1
2 Industry (Micro & Small, Medium and Large) 13.6 5.6 2.7 -5.1
3 Services 17.1 5.7 9.1 8.1
4 Personal Loans 13.1 15.5 19.4 12.9
Source: Reserve Bank of India.
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